

A detailed close-up photograph of a mechanical watch movement. The image shows several interlocking gears of different sizes, some with a polished metal finish and others with a darker, possibly gold or brass, finish. A prominent blue hand is visible, attached to a central gear. The background is a blurred view of the watch's internal components, creating a sense of depth. The lighting is soft, highlighting the intricate details of the machinery.

RELAXATION IN DUE DATES

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1. DIRECT TAXES

Amidst the global pandemic and with phase wise re-opening of the economy, the Central Board of Direct Taxes has extended the due dates for various direct tax compliances.

I. INCOME TAX

Compliance	Due Dates	Revised Due Date
Revised returns or belated original return for A.Y. 2019-20 i.e. F.Y. 2018-19	30.06.2020	31.07.2020
Returns for A.Y. 2020-21 i.e. F.Y. 2019-20 for non-audit tax assessee	31.07.2020	30.11.2020
Tax audit and other audit report under Income Tax Act for non-transfer pricing cases	30.09.2020	31.10.2020
Returns for A.Y. 2020-21 i.e. F.Y. 2019-20 for assessee where tax audit is applicable	31.10.2020	30.11.2020
Tax audit and other audit report under Income Tax Act for transfer pricing cases	31.10.2020	31.10.2020
Returns for A.Y. 2020-21 i.e. F.Y. 2019-20 for assessee where transfer pricing is applicable	30.11.2020	30.11.2020

II. WITHHOLDING TAX/ TDS

Compliance	Due Dates	Revised Due Date
TDS/ TCS Return for quarter ending 31.03.2020 (Q4 of F.Y. 2019-20) for Government Offices	30.06.2020	15.07.2020
TDS/ TCS Return for quarter ending 31.03.2020 (Q4 of F.Y. 2019-20)	30.06.2020	31.07.2020
Date of issuance of TDS certificate to employees in form 16A and other in form 16	15.07.2020	15.08.2020
TDS/ TCS Return for quarter ending 30.06.2020 (Q1 of F.Y. 2020-21)	31.07.2020	31.03.2021
TDS/ TCS Return for quarter ending 30.09.2020 (Q2 of F.Y. 2020-21)	30.09.2020	31.03.2021

III. RELIEFS

Particulars	Due Dates	Revised Due Date
Investments for claiming deduction under Chapter-VIA-B of the IT Act which includes section 80C, 80D, 80G etc. for the A.Y. 20-21 i.e. F.Y. 19-20	30.06.2020	31.07.2020
Investment/ construction/ purchase for claiming roll over benefit/ deduction in respect of capital gains under sections 54 to 54GB	30.06.2020	30.09.2020
Linking Aadhar with PAN	30.06.2020	31.03.2021
Date of commence of operations by SEZ units to claim income exemption under section 10AA where approval issued on or before 31 st March, 2020	30.06.2020	30.09.2020
New procedure for registration, approval or notification entities under u/s 10(23C), 12AA, 35 and 80G	01.06.2020	01.10.2020
Interest u/s 234A would be levied for Return of Income pertaining to AY 2020-21, if filed after original due date. Further, no interest would be levied if net tax payable after allowing credit of TDS, MAT credit, etc. is Rs. 1 lakh or less	-	-

IV. VIVAD SE VISHWAS

Particulars	Due Dates	Revised Due Date
Date of filing of declaration and payment of tax	30.06.2020	31.12.2020

V. APPEALS AND ASSESSMENTS

Particulars	Due Dates	Revised Due Date
Assessment proceedings for A.Y. 2018-19 where transfer pricing is not applicable	30.09.2020	31.03.2021
Assessment proceedings for A.Y. 2019-20 where transfer pricing is not applicable	31.03.2021	31.03.2021
Assessment proceedings for A.Y. 2017-18 where transfer pricing is applicable	31.12.2020	31.03.2021
Issuance of notice for A.Y. 2019-20 u/s. 143(2)	30.09.2020	31.03.2021
Assessment proceedings for A.Y. 2019-20 where transfer pricing is not applicable	31.03.2021	31.03.2021
Assessment proceedings for A.Y. 2017-18 where transfer pricing is applicable	31.12.2020	31.03.2021
Due date for any of the following actions, except mentioned above, under the the Wealth-Tax Act, 1957, Income-tax Act, 1961, Prohibition of Benami Property Transactions Act, 1988, Chapter VII of Finance (No. 2) Act, 2004 (dealing with Securities Transaction Tax), Chapter VII of Finance Act, 2013 (dealing with Commodities Transaction Tax), Black Money (Undisclosed Foreign Income and Assets) and Imposition of Tax Act, 2015, Chapter VIII of Finance Act, 2016 (dealing with Equalisation Levy) and Direct Tax Vivad se Vishwas Act, 2020 by any Authority, Commission or Tribunal: <ul style="list-style-type: none"> • passing order • issuance of notice, intimation, notification, sanction or approval • completion of proceedings • any other action • filing of appeal, reply, application • furnishing of reports, document, return, statement or any such record 	20.03.2020 to 31.12.2020	31.03.2021

<p>Due date for any of the following actions, except mentioned above, under the the Wealth-Tax Act, 1957, Income-tax Act, 1961, Prohibition of Benami Property Transactions Act, 1988, Chapter VII of Finance (No. 2) Act, 2004 (dealing with Securities Transaction Tax), Chapter VII of Finance Act, 2013 (dealing with Commodities Transaction Tax), Black Money (Undisclosed Foreign Income and Assets) and Imposition of Tax Act, 2015, Chapter VIII of Finance Act, 2016 (dealing with Equalisation Levy) and Direct Tax Vivad se Vishwas Act, 2020 by the Taxpayers and/or Authority:</p> <ul style="list-style-type: none"> • filing of appeal, reply, application • furnishing of reports, document, return, statement or any such record 	<p>20.03.2020 to 31.12.2020</p>	<p>31.03.2021</p>
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2. INDIRECT TAXES

I. GOODS AND SERVICE TAX

DUE DATES

Particulars	Return	Due Date	Tax Paid	Interest	Late Fees
GSTR-3B for entities with turnover exceeding 5 Crores in F.Y. 2019-20	February 2020	20.03.2020	04.04.2020	Nil	Nil if filed till 24.06.2020
			05.04.2020 till 24.06.2020	9% for the period	
			25.06.2020 onwards	18% from 25.06.2020	Rs. 10 (if nil) or Rs. 25 per day from the due date
	March 2020	20.04.2020	05.05.2020	Nil	Nil if filed till 24.06.2020
			06.05.2020 till 24.06.2020	9% for the period	
			25.06.2020 onwards	18% from 25.06.2020	Rs. 10 (if nil) or Rs. 25 per day from the due date
	April 2020	20.05.2020	04.06.2020	Nil	Nil if filed till 24.06.2020
			05.06.2020 till 24.06.2020	9% for the period	
			25.06.2020 onwards	18% from 25.06.2020	Rs. 10 (if nil) or Rs. 25 per day from the due date

Particulars	Return	Due Date	Return Filed	Interest	Late Fees
GST-3B for entities with turnover exceeding 5 Crores in F.Y. 2019-20	May 2020	27.06.2020	27.06.2020	Nil	Nil
			28.06.2020 onwards	18% from due date	Rs. 10 (if nil) or Rs. 25 per day from the due date
	No change in due dates and interest from return period of June, 2020 onwards				

Particulars	Return	Return filed by	Late Fees
GST-1 for entities with monthly option	March 2020	10.07.2020	Late fees will be applicable at Rs. 10 (if nil)/Rs. 25 per day from 12th of succeeding month from the end month to which return pertains.
	April 2020	24.07.2020	
	May 2020	28.07.2020	
	June 2020	05.07.2020	
GST-1 for entities with quarterly option	Jan-Mar 2020	17.05.2020	Late fees will be applicable at Rs. 10 (if nil)/Rs. 25 per day from end of the succeeding month from the end of quarter to which return pertains
	Apr-June 2020	03.08.2020	

Particulars	Return	Due Date	Tax Paid	Interest	Late Fees
GSTR-3B for entities with turnover less than 5 Crores in F.Y. 2019-20 and having registered place of business in <ul style="list-style-type: none"> • Chhattisgarh • Madhya Pradesh • Gujarat • Maharashtra • Karnataka • Goa • Kerala • Tamil Nadu • Telangana • Andhra Pradesh • UT of <ul style="list-style-type: none"> • Daman, Diu and Dadra and Nagar Haveli • Puducherry • Andaman and Nicobar Islands • Lakshadweep 	February 2020	20.03.2020 / 22.03.2020	30.06.2020	Nil	Nil if filed till 30.09.2020
			01.07.2020 till 30.09.2020	9% for the period	
			01.10.2020 onwards	18% from 01.10.2020	
	March 2020	20.04.2020 / 22.04.2020	03.07.2020	Nil	Nil if filed till 30.09.2020
			04.07.2020 till 30.09.2020	9% for the period	
			01.10.2020 onwards	18% from 01.10.2020	
	April 2020	20.05.2020 / 22.05.2020	06.07.2020	Nil	Nil if filed till 30.09.2020
			07.07.2020 till 30.09.2020	9% for the period	
			01.10.2020 onwards	18% from 01.10.2020	
	May 2020	20.06.2020 / 22.06.2020	12.09.2020	Nil	Nil if filed till 30.09.2020
			13.09.2020 till 30.09.2020	9% for the period	
			01.10.2020 onwards	18% from 01.10.2020	
	June 2020	20.07.2020 / 22.07.2020	23.09.2020	Nil	Nil if filed till 30.09.2020
			24.09.2020 till 30.09.2020	9% for the period	
			01.10.2020 onwards	18% from 01.10.2020	

Particulars	Return	Due Date	Tax Paid	Interest	Late Fees
	July 2020	20.08.2020 / 22.08.2020	27.09.2020	Nil	Nil if filed till 30.09.2020
			28.09.2020 till 30.09.2020	9% for the period	
			01.10.2020 onwards	18% from 01.10.2020	Rs. 10 (if nil) or Rs. 25 per day from the due date
	August 2020	01.10.2020	01.10.2020	Nil	Nil
			From 02.10.2020	18% thereon	Rs. 10 (if nil) or Rs. 25 per day from the due date

Particulars	Return	Due Date	Tax Paid	Interest	Late Fees
GSTR-3B for entities with turnover less than 5 Crores in F.Y. 2019-20 and having registered place of business in <ul style="list-style-type: none"> Himachal Pradesh Punjab Uttarakhand Haryana Rajasthan Uttar Pradesh Bihar Sikkim Arunachal Pradesh Nagaland Manipur Mizoram Tripura Meghalaya Assam West Bengal Jharkhand Odisha UT of <ul style="list-style-type: none"> Delhi Jammu and Kashmir Ladakh 	February 2020	24.03.2020	30.06.2020	Nil	Nil if filed till 30.09.2020
			01.07.2020 till 30.09.2020	9% for the period	
			01.10.2020 onwards	18% from 01.10.2020	Rs. 10 (if nil) or Rs. 25 per day from the due date
	March 2020	24.04.2020	05.07.2020	Nil	Nil if filed till 30.09.2020
			06.07.2020 till 30.09.2020	9% for the period	
			01.10.2020 onwards	18% from 01.10.2020	Rs. 10 (if nil) or Rs. 25 per day from the due date
	April 2020	24.05.2020	09.07.2020	Nil	Nil if filed till 30.09.2020
			10.07.2020 till 30.09.2020	9% for the period	
			01.10.2020 onwards	18% from 01.10.2020	Rs. 10 (if nil) or Rs. 25 per day from the due date
	May 2020	24.06.2020	15.09.2020	Nil	Nil if filed till 30.09.2020
			16.09.2020 till 30.09.2020	9% for the period	
			01.10.2020 onwards	18% from 01.10.2020	Rs. 10 (if nil) or Rs. 25 per day from the due date
	June 2020	24.07.2020	25.09.2020	Nil	Nil if filed till 30.09.2020
			26.09.2020 till 30.09.2020	9% for the period	
			01.10.2020 onwards	18% from 01.10.2020	Rs. 10 (if nil) or Rs. 25 per day from the due date

Particulars	Return	Due Date	Tax Paid	Interest	Late Fees
	July 2020	20.08.2020	29.09.2020	Nil	Nil if filed till 30.09.2020
			on 30.09.2020	9% for the period	
			01.10.2020 onwards	18% from 01.10.2020	Rs. 10 (if nil) or Rs. 25 per day from the due date
	August 2020	03.10.2020	03.10.2020	Nil	Nil
			From 04.10.2020	18% thereon	Rs. 10 (if nil) or Rs. 25 per day from the due date

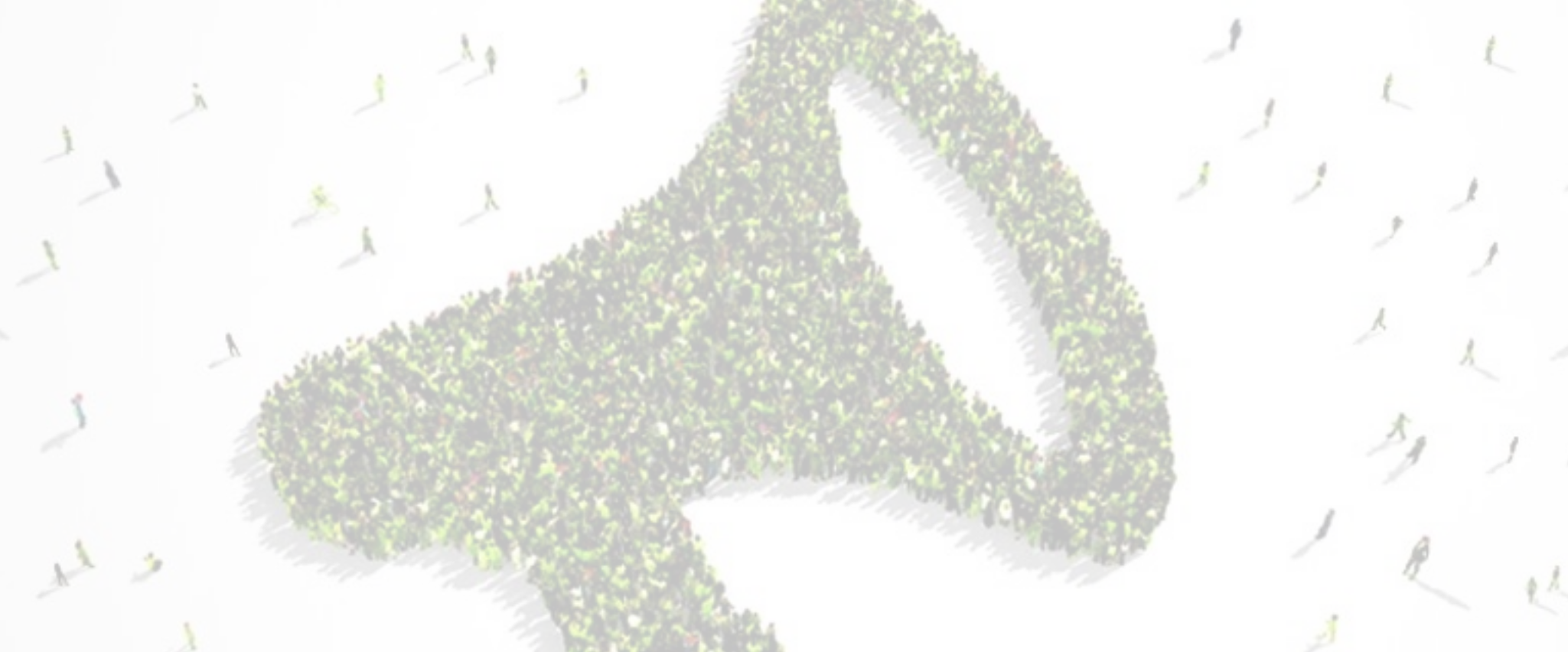
OTHER RELIEFS AND EXTENSIONS

Particulars	Period	Due Date
GST Annual Returns and Audit Report	F.Y. 2018-19	30.09.2020
Composition tax statement (CMP-08)	01.01.2020-31.03.2020	07.07.2020
Return for person who has opted for composition levy (GSTR-4)	01.04.2019-31.03.2020	15.07.2020
Intimation of Composition Scheme (CMP-02)	F.Y. 2020-21	30.06.2020
Declaration for reversal of credit on inputs and capital goods for person applying for composition scheme (ITC-03)	F.Y. 2020-21	31.07.2020
Date of passing the order for granting/ rejection of refund in part or in full falling due between 20th March 2020 to 30th August 2020.	-	31.08.2020
Payment of application made under Sabka Viswas Legacy Dispute Resolution Scheme, 2019	-	30.06.2020

3. COMPANIES ACT AND SEBI

Act	Relief
Companies Act, 2013	The time period for convening of Board Meeting through video conferencing or other audio visual means for approval of Annual Financial statements, Board's Report, Prospectus, matters relating to merger, demerger, acquisition and takeover, the Audit Committee Meetings for consideration of Financial Statements including Consolidated Financial Statements from June 30, 2020 to September 30, 2020.
Securities and Exchange Board of India	The timeline for submission of financial results for the quarter ending March 31, 2020 and financial year 2019-20 has been extended from 30th June, 2020 to 31st July, 2020
Securities and Exchange Board of India	The timeline for submission of financial results for half year and financial year ending on 31st March, 2020 for companies having listed non-convertible debentures and non convertible but redeemable preference shares and has been extended from 30th June, 2020 to 31st July, 2020

NOTES



Disclaimer:

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