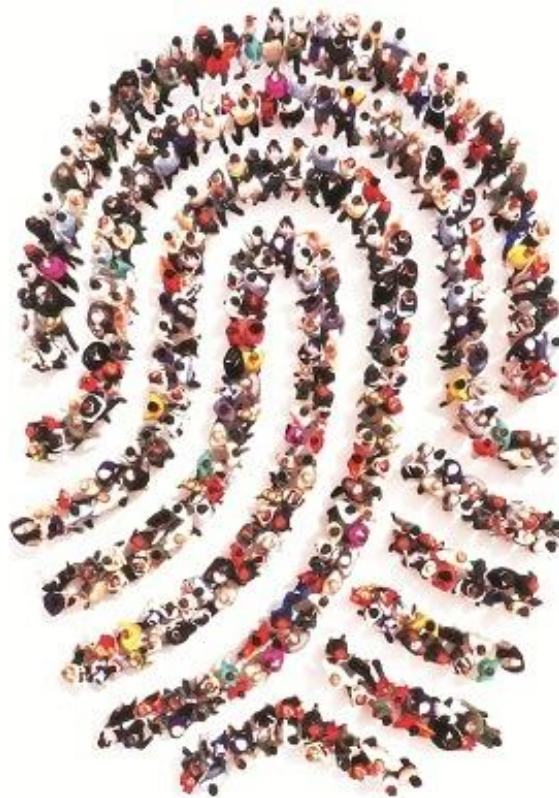

GST Return

2020-21

7th March, 2020

FOR PRIVATE CIRCULATION ONLY

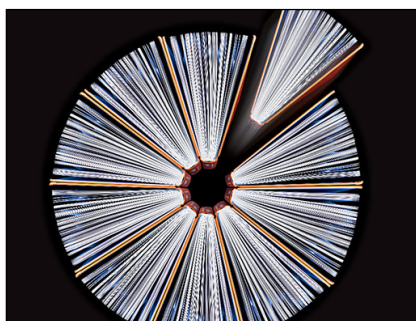


New GST Returns

- New GST returns, i.e. Normal, Sahaj and Sugam, will effective from **01st April, 2020**.

Structure of New GST

Sr. No.	Name	Description
1	Form GST ANX-1	Annexure of outward supplies and inward supplies attracting reverse charge
2	Form GST ANX-2	Annexure of inward supplies
3	Form GST RET-1/Sahaj (RET-2)/Sugam (RET-3)	Monthly/Quarterly return
4	Form GST ANX-1A	Amendment to FORM GST ANX-1
5	Form GST RET-1/2A/3A	Amendment to FORM GST RET-01/02/03
6	Form GST PMT-08	Payment of self-assessed tax



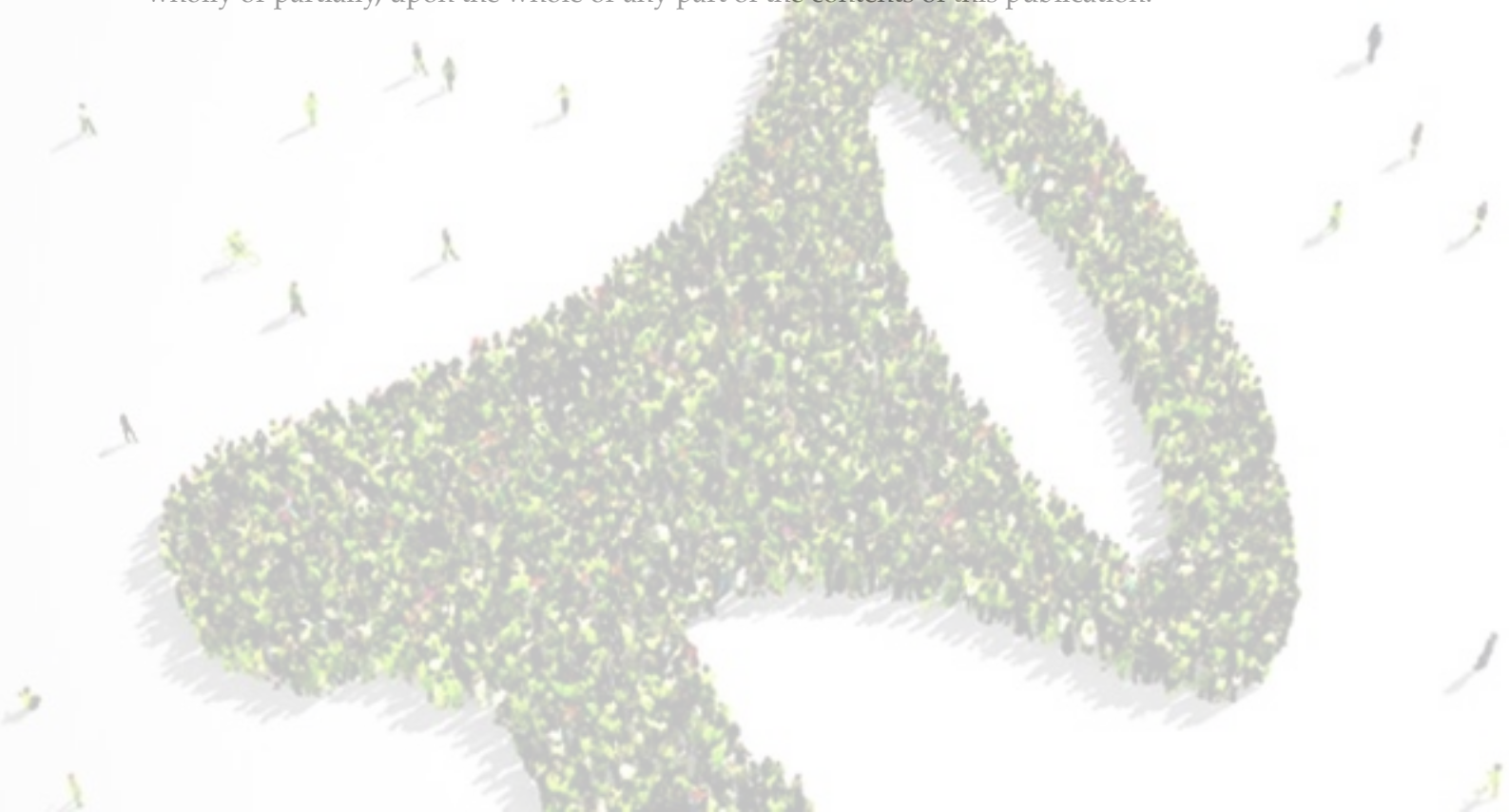
Which returns to Opt

- GST Ret-1 is a monthly return mandatory for turnover exceeding 5 crores, for others it can be filed quarterly. Credit can be claimed for invoices not reflected on the portal
- GST Ret-2 (Sahaj) and GST Ret-3 (Sugam) are quarterly return
- Detailed table highlighting features of each form is as under:

Sr. No.	Particulars	Normal (RET-1)	Sahaj (RET-2)	Sugam (RET-3)
1	Periodicity of Return	Quarterly Monthly	or Quarterly	Quarterly
2	Aggregate Turnover	Mandatory of turnover exceeding 5 crores; optional for others	Upto 5 crores	Upto 5 crores
3	Type of Outward Supply			
	-B2B	Yes	No	Yes
	-B2C	Yes	Yes	Yes
	-Exports	Yes	No	No
	-SEZ units/ developers	Yes	No	No
	-Deemed Exports	Yes	No	No
	-Supply to E-Commerce Operators	Yes	No	No
	-NIL Rated, Exempted or Non-GST	Yes	Yes	Yes
4	Type of Inward Supply			
	-RCM	Yes	Yes	Yes
	-Import of Services	Yes	No	No
	-Import of Goods	Yes	No	No
	-Import of Goods from SEZ	Yes	No	No
5	Credit of Missing Invoices	Yes	No	No
6	ISD Credit Received	Yes	No	No
7	HSN Code (6 Digits) on the Annual Aggregate Turnover	Mandatory for turnover exceeding 5 crores	Optional	Optional
8	SMS Facility for Nil Return	Yes	Yes	Yes

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